



**Crow Shields Bailey**PC

*Reaching beyond the numbers.*

Accounting | Consulting

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## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Southwest Alabama Workforce Development Council Region 9, Inc.  
Mobile, Alabama

Management is responsible for the accompanying financial statements of Southwest Alabama Workforce Development Council Region 9, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of January 31, 2017, and the related statements of support, revenues and expenses—modified cash basis for the one month and for the four months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information contained in Schedules I, II, III, IV, V and VI is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary

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information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Southwest Alabama Workforce Development Council Region 9, Inc.

*Crow Shields Bailey, PC*

Mobile, Alabama  
February 13, 2017

**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

**Assets**

	January 31, 2017
Current assets	
Compass - operating	\$ 331,432.07
Compass - money market	112,316.97
Total current assets	443,749.04
Property and equipment	
Equipment	2,562.94
Accumulated depreciation	(2,153.16)
Total property and equipment, net	409.78
	\$ 444,158.82

**Liabilities and Net Assets**

	January 31, 2017
Current liabilities	
FWH and FICA payable	\$ 2,904.62
AL withholding payable	770.07
AL unemployment tax payable	1,258.02
Total current liabilities	4,932.71
Net Assets	
Unrestricted net assets	420,177.22
Net income	19,048.89
Total net assets	439,226.11
	\$ 444,158.82

**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**STATEMENT OF SUPPORT, REVENUES AND EXPENSES - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

	One month ended January 31, 2017	%	Four months ended January 31, 2017	%
Support and revenues				
Contributions - unrestricted	\$ 13,500.00	36.36 %	\$ 66,300.00	36.20 %
Contributions - restricted	23,608.84	63.59 %	116,781.34	63.76 %
Interest income	<u>19.02</u>	<u>0.05 %</u>	<u>74.85</u>	<u>0.04 %</u>
Total support and revenues	<u>37,127.86</u>	<u>100.00 %</u>	<u>183,156.19</u>	<u>100.00 %</u>
Expenses				
Accounting fees	5,972.25	16.09 %	8,900.25	4.86 %
Advertising and marketing	0.00	0.00 %	300.00	0.16 %
Depreciation	30.05	0.08 %	120.20	0.07 %
Dues and subscriptions	229.40	0.62 %	1,153.90	0.63 %
Employee benefits	2,769.31	7.46 %	9,563.99	5.22 %
Insurance	0.00	0.00 %	4,079.00	2.23 %
Meetings	212.24	0.57 %	2,103.30	1.15 %
Other expense	7,100.00	19.12 %	41,601.99	22.71 %
Payroll tax	2,698.78	7.27 %	7,536.01	4.11 %
Postage and shipping	31.45	0.08 %	50.25	0.03 %
Rent	500.00	1.35 %	2,000.00	1.09 %
Salaries and wages	18,833.32	50.73 %	79,700.42	43.52 %
Supplies	70.88	0.19 %	2,240.63	1.22 %
Telephone	736.94	1.98 %	2,949.01	1.61 %
Travel	<u>607.37</u>	<u>1.64 %</u>	<u>1,808.35</u>	<u>0.99 %</u>
Total expenses	<u>39,791.99</u>	<u>107.18 %</u>	<u>164,107.30</u>	<u>89.60 %</u>
Change in net assets	<u>\$ (2,664.13)</u>	<u>(7.18)%</u>	<u>\$ 19,048.89</u>	<u>10.40 %</u>

**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**SCHEDULE I - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

	One month ended January 31, 2017 <u>Actual</u>	One month ended January 31, 2017 <u>Budget</u>	Variance	Four months ended January 31, 2017 <u>Actual</u>	Four months ended January 31, 2017 <u>Budget</u>	Variance
<b>Support and revenues</b>						
Contributions - unrestricted	\$ 13,500.00	\$ 8,000.00	\$ 5,500.00	\$ 66,300.00	\$ 75,463.00	\$ (9,163.00)
Contributions - restricted	23,608.84	18,352.94	5,255.90	116,781.34	115,058.82	1,722.52
Interest income	<u>19.02</u>	<u>12.00</u>	<u>7.02</u>	<u>74.85</u>	<u>48.00</u>	<u>26.85</u>
Total support and revenues	<u>37,127.86</u>	<u>26,364.94</u>	<u>10,762.92</u>	<u>183,156.19</u>	<u>190,569.82</u>	<u>(7,413.63)</u>
<b>Expenses</b>						
Accounting fees	5,972.25	8,000.00	(2,027.75)	8,900.25	11,000.00	(2,099.75)
Advertising and marketing	0.00	100.00	(100.00)	300.00	2,900.00	(2,600.00)
Depreciation	30.05	45.00	(14.95)	120.20	180.00	(59.80)
Dues and subscriptions	229.40	250.00	(20.60)	1,153.90	1,000.00	153.90
Employee benefits	2,769.31	4,291.67	(1,522.36)	9,563.99	17,166.68	(7,602.69)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	212.24	250.00	(37.76)	2,103.30	1,250.00	853.30
Other expense	7,100.00	0.00	7,100.00	41,601.99	63,000.00	(21,398.01)
Payroll tax	2,698.78	1,641.56	1,057.22	7,536.01	6,566.24	969.77
Postage and shipping	31.45	20.00	11.45	50.25	80.00	(29.75)
Rent	500.00	1,000.00	(500.00)	2,000.00	4,000.00	(2,000.00)
Salaries and wages	18,833.32	21,458.33	(2,625.01)	79,700.42	85,833.32	(6,132.90)
Supplies	70.88	200.00	(129.12)	2,240.63	2,000.00	240.63
Telephone	736.94	800.00	(63.06)	2,949.01	3,200.00	(250.99)
Travel	<u>607.37</u>	<u>750.00</u>	<u>(142.63)</u>	<u>1,808.35</u>	<u>4,500.00</u>	<u>(2,691.65)</u>
Total expenses	<u>39,791.99</u>	<u>38,806.56</u>	<u>985.43</u>	<u>164,107.30</u>	<u>206,686.24</u>	<u>(42,578.94)</u>
Change in net assests	<u>\$ (2,664.13)</u>	<u>\$ (12,441.62)</u>	<u>\$ 9,777.49</u>	<u>\$ 19,048.89</u>	<u>\$ (16,116.42)</u>	<u>\$ 35,165.31</u>

**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**SCHEDULE II - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

	General One month ended January 31, 2017 <u>Actual</u>	General One month ended January 31, 2017 <u>Budget</u>	Variance	General Four months ended January 31, 2017 <u>Actual</u>	General Four months ended January 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 13,500.00	\$ 8,000.00	\$ 5,500.00	\$ 66,300.00	\$ 75,463.00	\$ (9,163.00)
Interest income	19.02	12.00	7.02	74.85	48.00	26.85
Total support and revenues	<u>13,519.02</u>	<u>8,012.00</u>	<u>5,507.02</u>	<u>66,374.85</u>	<u>75,511.00</u>	<u>(9,136.15)</u>
Expenses						
Accounting fees	5,972.25	8,000.00	(2,027.75)	8,900.25	11,000.00	(2,099.75)
Advertising and marketing	0.00	100.00	(100.00)	300.00	2,900.00	(2,600.00)
Depreciation	30.05	45.00	(14.95)	120.20	180.00	(59.80)
Dues and subscriptions	229.40	250.00	(20.60)	1,153.90	1,000.00	153.90
Employee benefits	2,168.09	3,635.42	(1,467.33)	7,159.11	14,541.68	(7,382.57)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	212.24	250.00	(37.76)	2,103.30	1,250.00	853.30
Other expense	7,100.00	0.00	7,100.00	11,601.99	18,000.00	(6,398.01)
Payroll tax	2,066.58	1,306.87	759.71	5,899.75	5,227.48	672.27
Postage and shipping	31.45	20.00	11.45	50.25	80.00	(29.75)
Rent	500.00	1,000.00	(500.00)	2,000.00	4,000.00	(2,000.00)
Salaries and wages	1,471.32	4,096.33	(2,625.01)	10,252.42	16,385.32	(6,132.90)
Supplies	70.88	200.00	(129.12)	2,130.65	2,000.00	130.65
Telephone	736.94	800.00	(63.06)	2,949.01	3,200.00	(250.99)
Travel	607.37	750.00	(142.63)	1,808.35	4,500.00	(2,691.65)
Total expenses	<u>21,196.57</u>	<u>20,453.62</u>	<u>742.95</u>	<u>60,508.18</u>	<u>88,274.48</u>	<u>(27,766.30)</u>
Change in net assets	<u>\$ (7,677.55)</u>	<u>\$ (12,441.62)</u>	<u>\$ 4,764.07</u>	<u>\$ 5,866.67</u>	<u>\$ (12,763.48)</u>	<u>\$ 18,630.15</u>

**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**SCHEDULE III - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

	WOO One month ended January 31, 2017 <u>Actual</u>	WOO One month ended January 31, 2017 <u>Budget</u>	Variance	WOO Four months ended January 31, 2017 <u>Actual</u>	WOO Four months ended January 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,753.50	\$ 0.00	\$ 5,753.50
Total support and revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,753.50</u>	<u>0.00</u>	<u>5,753.50</u>
Expenses						
Supplies	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>109.98</u>	<u>0.00</u>	<u>109.98</u>
Total expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>109.98</u>	<u>0.00</u>	<u>109.98</u>
Change in net assets	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 5,643.52</u>	<u>\$ 0.00</u>	<u>\$ 5,643.52</u>

**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**SCHEDULE IV - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

	DRA One month ended January 31, 2017 <u>Actual</u>	DRA One month ended January 31, 2017 <u>Budget</u>	Variance	DRA Four months ended January 31, 2017 <u>Actual</u>	DRA Four months ended January 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 60,000.00	\$ 60,000.00	\$ 0.00
Total support and revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>60,000.00</u>	<u>60,000.00</u>	<u>0.00</u>
Expenses						
Other expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>45,000.00</u>	<u>(15,000.00)</u>
Total expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>45,000.00</u>	<u>(15,000.00)</u>
Change in net assets	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 30,000.00</u>	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>



**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**SCHEDULE V - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

	AIDT MTC One month ended January 31, 2017 <u>Actual</u>	AIDT MTC One month ended January 31, 2017 <u>Budget</u>	Variance	AIDT MTC Four months ended January 31, 2017 <u>Actual</u>	AIDT MTC Four months ended January 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 10,621.84	\$ 5,365.94	\$ 5,255.90	\$ 12,066.84	\$ 16,097.82	\$ (4,030.98)
Total support and revenues	<u>10,621.84</u>	<u>5,365.94</u>	<u>5,255.90</u>	<u>12,066.84</u>	<u>16,097.82</u>	<u>(4,030.98)</u>
Expenses						
Employee benefits	601.22	656.25	(55.03)	2,404.88	2,625.00	(220.12)
Payroll tax	632.20	334.69	297.51	1,636.26	1,338.76	297.50
Salaries and wages	<u>4,375.00</u>	<u>4,375.00</u>	0.00	<u>17,500.00</u>	<u>17,500.00</u>	0.00
Total expenses	<u>5,608.42</u>	<u>5,365.94</u>	<u>242.48</u>	<u>21,541.14</u>	<u>21,463.76</u>	<u>77.38</u>
Change in net assets	<u>\$ 5,013.42</u>	<u>\$ 0.00</u>	<u>\$ 5,013.42</u>	<u>\$ (9,474.30)</u>	<u>\$ (5,365.94)</u>	<u>\$ (4,108.36)</u>

**SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC**  
**SCHEDULE VI - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS**  
**(SEE ACCOUNTANTS' COMPILATION REPORT)**

	AIDT RWC One month ended January 31, 2017 <u>Actual</u>	AIDT RWC One month ended January 31, 2017 <u>Budget</u>	Variance	AIDT RWC Four months ended January 31, 2017 <u>Actual</u>	AIDT RWC Four Months Ended January 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 12,987.00	\$ 12,987.00	\$ 0.00	\$ 38,961.00	\$ 38,961.00	\$ 0.00
Total support and revenues	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>38,961.00</u>	<u>38,961.00</u>	<u>0.00</u>
Expenses						
Salaries and wages	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>51,948.00</u>	<u>51,948.00</u>	<u>0.00</u>
Total expenses	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>51,948.00</u>	<u>51,948.00</u>	<u>0.00</u>
Change in net assets	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ (12,987.00)</u>	<u>\$ (12,987.00)</u>	<u>\$ 0.00</u>