



Crow Shields BaileyPC

Reaching beyond the numbers.

Accounting | Consulting

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Southwest Alabama Workforce Development Council Region 9, Inc.
Mobile, Alabama

Management is responsible for the accompanying financial statements of Southwest Alabama Workforce Development Council Region 9, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of February 28, 2017, and the related statements of support, revenues and expenses—modified cash basis for the one month and for the five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in Schedules I, II, III, IV, V and VI is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary

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information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Southwest Alabama Workforce Development Council Region 9, Inc.

Crow Shields Bailey, PC

Mobile, Alabama

March 6, 2017

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

Assets

	February 28, 2017
Current assets	
Compass - operating	\$ 361,915.08
Compass - money market	112,336.05
Total current assets	474,251.13
Property and equipment	
Equipment	2,562.94
Accumulated depreciation	(2,183.21)
Total property and equipment, net	379.73
	\$ 474,630.86

Liabilities and Net Assets

	February 28, 2017
Current liabilities	
AL withholding payable	\$ 843.24
AL unemployment tax payable	1,989.00
Total current liabilities	2,832.24
Net Assets	
Unrestricted net assets	420,177.22
Net income	51,621.40
Total net assets	471,798.62
	\$ 474,630.86

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF SUPPORT, REVENUES AND EXPENSES - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended February 28, 2017	%	Five months ended February 28, 2017	%
Support and revenues				
Contributions - unrestricted	\$ 18,371.50	29.54 %	\$ 84,671.50	34.51 %
Contributions - restricted	43,810.90	70.43 %	160,592.24	65.45 %
Interest income	<u>19.08</u>	<u>0.03 %</u>	<u>93.93</u>	<u>0.04 %</u>
Total support and revenues	<u>62,201.48</u>	<u>100.00 %</u>	<u>245,357.67</u>	<u>100.00 %</u>
Expenses				
Accounting fees	974.00	1.57 %	9,874.25	4.02 %
Advertising and marketing	0.00	0.00 %	300.00	0.12 %
Depreciation	30.05	0.05 %	150.25	0.06 %
Dues and subscriptions	473.85	0.76 %	1,627.75	0.66 %
Employee benefits	2,722.95	4.38 %	12,286.94	5.01 %
Insurance	0.00	0.00 %	4,079.00	1.66 %
Meetings	986.46	1.59 %	3,089.76	1.26 %
Other expense	142.50	0.23 %	41,744.49	17.01 %
Payroll tax	2,305.61	3.71 %	9,841.62	4.01 %
Postage and shipping	0.00	0.00 %	50.25	0.02 %
Rent	500.00	0.80 %	2,500.00	1.02 %
Salaries and wages	20,583.32	33.09 %	100,283.74	40.87 %
Supplies	24.96	0.04 %	2,265.59	0.92 %
Telephone	335.59	0.54 %	3,284.60	1.34 %
Travel	<u>549.68</u>	<u>0.88 %</u>	<u>2,358.03</u>	<u>0.96 %</u>
Total expenses	<u>29,628.97</u>	<u>47.63 %</u>	<u>193,736.27</u>	<u>78.96 %</u>
Change in net assets	<u>\$ 32,572.51</u>	<u>52.37 %</u>	<u>\$ 51,621.40</u>	<u>21.04 %</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE I - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended February 28, 2017 <u>Actual</u>	One month ended February 28, 2017 <u>Budget</u>	Variance	Five months ended February 28, 2017 <u>Actual</u>	Five months ended February 28, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 18,371.50	\$ 50,000.00	\$ (31,628.50)	\$ 84,671.50	\$ 125,463.00	\$ (40,791.50)
Contributions - restricted	43,810.90	63,352.94	(19,542.04)	160,592.24	178,411.76	(17,819.52)
Interest income	19.08	12.00	7.08	93.93	60.00	33.93
Total support and revenues	<u>62,201.48</u>	<u>113,364.94</u>	<u>(51,163.46)</u>	<u>245,357.67</u>	<u>303,934.76</u>	<u>(58,577.09)</u>
Expenses						
Accounting fees	974.00	1,000.00	(26.00)	9,874.25	12,000.00	(2,125.75)
Advertising and marketing	0.00	100.00	(100.00)	300.00	3,000.00	(2,700.00)
Depreciation	30.05	45.00	(14.95)	150.25	225.00	(74.75)
Dues and subscriptions	473.85	1,000.00	(526.15)	1,627.75	2,000.00	(372.25)
Employee benefits	2,722.95	4,291.67	(1,568.72)	12,286.94	21,458.35	(9,171.41)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	986.46	250.00	736.46	3,089.76	1,500.00	1,589.76
Other expense	142.50	0.00	142.50	41,744.49	63,000.00	(21,255.51)
Payroll tax	2,305.61	1,641.56	664.05	9,841.62	8,207.80	1,633.82
Postage and shipping	0.00	20.00	(20.00)	50.25	100.00	(49.75)
Rent	500.00	1,000.00	(500.00)	2,500.00	5,000.00	(2,500.00)
Salaries and wages	20,583.32	21,458.33	(875.01)	100,283.74	107,291.65	(7,007.91)
Supplies	24.96	200.00	(175.04)	2,265.59	2,200.00	65.59
Telephone	335.59	800.00	(464.41)	3,284.60	4,000.00	(715.40)
Travel	549.68	750.00	(200.32)	2,358.03	5,250.00	(2,891.97)
Total expenses	<u>29,628.97</u>	<u>32,556.56</u>	<u>(2,927.59)</u>	<u>193,736.27</u>	<u>239,242.80</u>	<u>(45,506.53)</u>
Change in net assests	<u>\$ 32,572.51</u>	<u>\$ 80,808.38</u>	<u>\$ (48,235.87)</u>	<u>\$ 51,621.40</u>	<u>\$ 64,691.96</u>	<u>\$ (13,070.56)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE II - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	General One month ended February 28, 2017 <u>Actual</u>	General One month ended February 28, 2017 <u>Budget</u>	Variance	General Five months ended February 28, 2017 <u>Actual</u>	General Five months ended February 28, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 18,371.50	\$ 50,000.00	\$ (31,628.50)	\$ 84,671.50	\$ 125,463.00	\$ (40,791.50)
Interest income	19.08	12.00	7.08	93.93	60.00	33.93
Total support and revenues	<u>18,390.58</u>	<u>50,012.00</u>	<u>(31,621.42)</u>	<u>84,765.43</u>	<u>125,523.00</u>	<u>(40,757.57)</u>
Expenses						
Accounting fees	974.00	1,000.00	(26.00)	9,874.25	12,000.00	(2,125.75)
Advertising and marketing	0.00	100.00	(100.00)	300.00	3,000.00	(2,700.00)
Depreciation	30.05	45.00	(14.95)	150.25	225.00	(74.75)
Dues and subscriptions	473.85	1,000.00	(526.15)	1,627.75	2,000.00	(372.25)
Employee benefits	2,122.15	3,635.42	(1,513.27)	9,281.26	18,177.10	(8,895.84)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	986.46	250.00	736.46	3,089.76	1,500.00	1,589.76
Other expense	142.50	0.00	142.50	11,744.49	18,000.00	(6,255.51)
Payroll tax	1,724.43	1,306.87	417.56	7,624.18	6,534.35	1,089.83
Postage and shipping	0.00	20.00	(20.00)	50.25	100.00	(49.75)
Rent	500.00	1,000.00	(500.00)	2,500.00	5,000.00	(2,500.00)
Salaries and wages	3,221.32	4,096.33	(875.01)	13,473.74	20,481.65	(7,007.91)
Supplies	24.96	200.00	(175.04)	2,155.61	2,200.00	(44.39)
Telephone	335.59	800.00	(464.41)	3,284.60	4,000.00	(715.40)
Travel	549.68	750.00	(200.32)	2,358.03	5,250.00	(2,891.97)
Total expenses	<u>11,084.99</u>	<u>14,203.62</u>	<u>(3,118.63)</u>	<u>71,593.17</u>	<u>102,478.10</u>	<u>(30,884.93)</u>
Change in net assets	<u>\$ 7,305.59</u>	<u>\$ 35,808.38</u>	<u>\$ (28,502.79)</u>	<u>\$ 13,172.26</u>	<u>\$ 23,044.90</u>	<u>\$ (9,872.64)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE III - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	WOO One month ended February 28, 2017 <u>Actual</u>	WOO One month ended February 28, 2017 <u>Budget</u>	Variance	WOO Five months ended February 28, 2017 <u>Actual</u>	WOO Five months ended February 28, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 8,500.00	\$ 0.00	\$ 8,500.00	\$ 14,253.50	\$ 0.00	\$ 14,253.50
Total support and revenues	<u>8,500.00</u>	<u>0.00</u>	<u>8,500.00</u>	<u>14,253.50</u>	<u>0.00</u>	<u>14,253.50</u>
Expenses						
Supplies	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>109.98</u>	<u>0.00</u>	<u>109.98</u>
Total expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>109.98</u>	<u>0.00</u>	<u>109.98</u>
Change in net assets	<u>\$ 8,500.00</u>	<u>\$ 0.00</u>	<u>\$ 8,500.00</u>	<u>\$ 14,143.52</u>	<u>\$ 0.00</u>	<u>\$ 14,143.52</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE IV - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	DRA One month ended February 28, 2017 <u>Actual</u>	DRA One month ended February 28, 2017 <u>Budget</u>	Variance	DRA Five months ended February 28, 2017 <u>Actual</u>	DRA Five months ended February 28, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 30,000.00	\$ 45,000.00	\$ (15,000.00)	\$ 90,000.00	\$ 105,000.00	\$ (15,000.00)
Total support and revenues	<u>30,000.00</u>	<u>45,000.00</u>	<u>(15,000.00)</u>	<u>90,000.00</u>	<u>105,000.00</u>	<u>(15,000.00)</u>
Expenses						
Other expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>45,000.00</u>	<u>(15,000.00)</u>
Total expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>45,000.00</u>	<u>(15,000.00)</u>
Change in net assets	<u>\$ 30,000.00</u>	<u>\$ 45,000.00</u>	<u>\$ (15,000.00)</u>	<u>\$ 60,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ 0.00</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE V - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT MTC One month ended February 28, 2017 <u>Actual</u>	AIDT MTC One month ended February 28, 2017 <u>Budget</u>	Variance	AIDT MTC Five months ended February 28, 2017 <u>Actual</u>	AIDT MTC Five months ended February 28, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 5,310.90	\$ 5,365.94	\$ (55.04)	\$ 17,377.74	\$ 21,463.76	\$ (4,086.02)
Total support and revenues	<u>5,310.90</u>	<u>5,365.94</u>	<u>(55.04)</u>	<u>17,377.74</u>	<u>21,463.76</u>	<u>(4,086.02)</u>
Expenses						
Employee benefits	600.80	656.25	(55.45)	3,005.68	3,281.25	(275.57)
Payroll tax	581.18	334.69	246.49	2,217.44	1,673.45	543.99
Salaries and wages	<u>4,375.00</u>	<u>4,375.00</u>	0.00	<u>21,875.00</u>	<u>21,875.00</u>	0.00
Total expenses	<u>5,556.98</u>	<u>5,365.94</u>	<u>191.04</u>	<u>27,098.12</u>	<u>26,829.70</u>	<u>268.42</u>
Change in net assets	<u>\$ (246.08)</u>	<u>\$ 0.00</u>	<u>\$ (246.08)</u>	<u>\$ (9,720.38)</u>	<u>\$ (5,365.94)</u>	<u>\$ (4,354.44)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE VI - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT RWC One month ended February 28, 2017 <u>Actual</u>	AIDT RWC One month ended February 28, 2017 <u>Budget</u>	Variance	AIDT RWC Five months ended February 28, 2017 <u>Actual</u>	AIDT RWC Five Months Ended February 28, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 0.00	\$ 12,987.00	\$(12,987.00)	\$ 38,961.00	\$ 51,948.00	\$ (12,987.00)
Total support and revenues	<u>0.00</u>	<u>12,987.00</u>	<u>(12,987.00)</u>	<u>38,961.00</u>	<u>51,948.00</u>	<u>(12,987.00)</u>
Expenses						
Salaries and wages	12,987.00	12,987.00	0.00	64,935.00	64,935.00	0.00
Total expenses	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>64,935.00</u>	<u>64,935.00</u>	<u>0.00</u>
Change in net assets	<u>\$ (12,987.00)</u>	<u>\$ 0.00</u>	<u>\$(12,987.00)</u>	<u>\$ (25,974.00)</u>	<u>\$ (12,987.00)</u>	<u>\$ (12,987.00)</u>