



Crow Shields BaileyPC

Reaching beyond the numbers.

Accounting | Consulting

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Southwest Alabama Workforce Development Council Region 9, Inc.
Mobile, Alabama

Management is responsible for the accompanying financial statements of Southwest Alabama Workforce Development Council Region 9, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of April 30, 2017, and the related statements of support, revenues and expenses—modified cash basis for the one month and for the seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in Schedules I, II, III, IV, V and VI is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary

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information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Southwest Alabama Workforce Development Council Region 9, Inc.

Crow Shields Bailey, PC

Mobile, Alabama

May 12, 2017

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

Assets

	April 30, 2017
Current assets	
Compass - operating	\$ 354,221.00
Compass - money market	112,360.05
Total current assets	466,581.05
Property and equipment	
Equipment	2,562.94
Accumulated depreciation	(2,243.31)
Total property and equipment, net	319.63
	\$ 466,900.68

Liabilities and Net Assets

	April 30, 2017
Current liabilities	
AL withholding payable	\$ 844.37
Total current liabilities	844.37
Net Assets	
Unrestricted net assets	420,177.22
Net income	45,879.09
Total net assets	466,056.31
	\$ 466,900.68

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF SUPPORT, REVENUES AND EXPENSES - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended April 30, 2017	%	Seven months ended April 30, 2017	%
Support and revenues				
Contributions - unrestricted	\$ 25,000.00	68.37 %	\$ 109,671.50	34.54 %
Contributions - restricted	11,556.98	31.60 %	207,744.64	65.42 %
Interest income	10.77	0.03 %	117.93	0.04 %
Total support and revenues	<u>36,567.75</u>	<u>100.00 %</u>	<u>317,534.07</u>	<u>100.00 %</u>
Expenses				
Accounting fees	974.00	2.66 %	14,072.25	4.43 %
Advertising and marketing	0.00	0.00 %	500.00	0.16 %
Depreciation	30.05	0.08 %	210.35	0.07 %
Dues and subscriptions	244.85	0.67 %	2,212.45	0.70 %
Employee benefits	1,837.58	5.03 %	17,113.02	5.39 %
Insurance	0.00	0.00 %	4,079.00	1.28 %
Meetings	1,671.97	4.57 %	6,097.83	1.92 %
Other expense	0.00	0.00 %	56,886.99	17.92 %
Payroll tax	1,576.66	4.31 %	13,179.89	4.15 %
Postage and shipping	46.55	0.13 %	96.80	0.03 %
Rent	500.00	1.37 %	3,500.00	1.10 %
Salaries and wages	20,610.04	56.36 %	141,477.10	44.55 %
Supplies	0.00	0.00 %	2,372.10	0.75 %
Telephone	469.16	1.28 %	4,373.45	1.38 %
Travel	508.14	1.39 %	5,483.75	1.73 %
Total expenses	<u>28,469.00</u>	<u>77.85 %</u>	<u>271,654.98</u>	<u>85.55 %</u>
Change in net assets	<u>\$ 8,098.75</u>	<u>22.15 %</u>	<u>\$ 45,879.09</u>	<u>14.45 %</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE I - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended April 30, 2017 <u>Actual</u>	One month ended April 30, 2017 <u>Budget</u>	Variance	Seven months ended April 30, 2017 <u>Actual</u>	Seven months ended April 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 25,000.00	\$ 0.00	\$ 25,000.00	\$ 109,671.50	\$ 147,963.00	\$ (38,291.50)
Contributions - restricted	11,556.98	58,352.94	(46,795.96)	207,744.64	255,117.64	(47,373.00)
Interest income	<u>10.77</u>	<u>12.00</u>	<u>(1.23)</u>	<u>117.93</u>	<u>84.00</u>	<u>33.93</u>
Total support and revenues	<u>36,567.75</u>	<u>58,364.94</u>	<u>(21,797.19)</u>	<u>317,534.07</u>	<u>403,164.64</u>	<u>(85,630.57)</u>
Expenses						
Accounting fees	974.00	1,000.00	(26.00)	14,072.25	14,000.00	72.25
Advertising and marketing	0.00	100.00	(100.00)	500.00	3,200.00	(2,700.00)
Depreciation	30.05	45.00	(14.95)	210.35	315.00	(104.65)
Dues and subscriptions	244.85	250.00	(5.15)	2,212.45	2,500.00	(287.55)
Employee benefits	1,837.58	4,291.67	(2,454.09)	17,113.02	30,041.69	(12,928.67)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	1,671.97	250.00	1,421.97	6,097.83	2,250.00	3,847.83
Other expense	0.00	0.00	0.00	56,886.99	63,000.00	(6,113.01)
Payroll tax	1,576.66	2,841.56	(1,264.90)	13,179.89	12,690.92	488.97
Postage and shipping	46.55	20.00	26.55	96.80	140.00	(43.20)
Rent	500.00	1,000.00	(500.00)	3,500.00	7,000.00	(3,500.00)
Salaries and wages	20,610.04	21,458.33	(848.29)	141,477.10	150,208.31	(8,731.21)
Supplies	0.00	200.00	(200.00)	2,372.10	2,600.00	(227.90)
Telephone	469.16	800.00	(330.84)	4,373.45	5,600.00	(1,226.55)
Travel	<u>508.14</u>	<u>750.00</u>	<u>(241.86)</u>	<u>5,483.75</u>	<u>6,750.00</u>	<u>(1,266.25)</u>
Total expenses	<u>28,469.00</u>	<u>33,006.56</u>	<u>(4,537.56)</u>	<u>271,654.98</u>	<u>304,305.92</u>	<u>(32,650.94)</u>
Change in net assests	<u>\$ 8,098.75</u>	<u>\$ 25,358.38</u>	<u>\$ (17,259.63)</u>	<u>\$ 45,879.09</u>	<u>\$ 98,858.72</u>	<u>\$ (52,979.63)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE II - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	General One month ended April 30, 2017 <u>Actual</u>	General One month ended April 30, 2017 <u>Budget</u>	Variance	General Seven months ended April 30, 2017 <u>Actual</u>	General Seven months ended April 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 25,000.00	\$ 0.00	\$ 25,000.00	\$ 109,671.50	\$ 147,963.00	\$ (38,291.50)
Interest income	<u>10.77</u>	<u>12.00</u>	<u>(1.23)</u>	<u>117.93</u>	<u>84.00</u>	<u>33.93</u>
Total support and revenues	<u>25,010.77</u>	<u>12.00</u>	<u>24,998.77</u>	<u>109,789.43</u>	<u>148,047.00</u>	<u>(38,257.57)</u>
Expenses						
Accounting fees	974.00	1,000.00	(26.00)	14,072.25	14,000.00	72.25
Advertising and marketing	0.00	100.00	(100.00)	300.00	3,200.00	(2,900.00)
Depreciation	30.05	45.00	(14.95)	210.35	315.00	(104.65)
Dues and subscriptions	244.85	250.00	(5.15)	2,212.45	2,500.00	(287.55)
Employee benefits	1,257.04	3,635.42	(2,378.38)	12,946.68	25,447.94	(12,501.26)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	1,671.97	250.00	1,421.97	6,039.12	2,250.00	3,789.12
Other expense	0.00	0.00	0.00	11,886.99	18,000.00	(6,113.01)
Payroll tax	1,241.97	2,506.87	(1,264.90)	10,293.08	10,348.09	(55.01)
Postage and shipping	46.55	20.00	26.55	96.80	140.00	(43.20)
Rent	500.00	1,000.00	(500.00)	3,500.00	7,000.00	(3,500.00)
Salaries and wages	3,248.04	4,096.33	(848.29)	19,943.10	28,674.31	(8,731.21)
Supplies	0.00	200.00	(200.00)	2,262.12	2,600.00	(337.88)
Telephone	469.16	800.00	(330.84)	4,373.45	5,600.00	(1,226.55)
Travel	<u>508.14</u>	<u>750.00</u>	<u>(241.86)</u>	<u>5,473.49</u>	<u>6,750.00</u>	<u>(1,276.51)</u>
Total expenses	<u>10,191.77</u>	<u>14,653.62</u>	<u>(4,461.85)</u>	<u>97,688.88</u>	<u>130,835.34</u>	<u>(33,146.46)</u>
Change in net assets	<u>\$ 14,819.00</u>	<u>\$ (14,641.62)</u>	<u>\$ 29,460.62</u>	<u>\$ 12,100.55</u>	<u>\$ 17,211.66</u>	<u>\$ (5,111.11)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE III - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	WOO One month ended April 30, 2017 <u>Actual</u>	WOO One month ended April 30, 2017 <u>Budget</u>	Variance	WOO Seven months ended April 30, 2017 <u>Actual</u>	WOO Seven months ended April 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 6,000.00	\$ 40,000.00	\$ (34,000.00)	\$ 37,253.50	\$ 40,000.00	\$ (2,746.50)
Total support and revenues	<u>6,000.00</u>	<u>40,000.00</u>	<u>(34,000.00)</u>	<u>37,253.50</u>	<u>40,000.00</u>	<u>(2,746.50)</u>
Expenses						
Advertising and marketing	0.00	0.00	0.00	200.00	0.00	200.00
Meetings	0.00	0.00	0.00	58.71	0.00	58.71
Supplies	0.00	0.00	0.00	109.98	0.00	109.98
Travel	0.00	0.00	0.00	10.26	0.00	10.26
Total expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>378.95</u>	<u>0.00</u>	<u>378.95</u>
Change in net assets	<u>\$ 6,000.00</u>	<u>\$ 40,000.00</u>	<u>\$ (34,000.00)</u>	<u>\$ 36,874.55</u>	<u>\$ 40,000.00</u>	<u>\$ (3,125.45)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE IV - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	DRA One month ended April 30, 2017 <u>Actual</u>	DRA One month ended April 30, 2017 <u>Budget</u>	Variance	DRA Seven months ended April 30, 2017 <u>Actual</u>	DRA Seven months ended April 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 90,000.00	\$ 105,000.00	\$ (15,000.00)
Total support and revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>90,000.00</u>	<u>105,000.00</u>	<u>(15,000.00)</u>
Expenses						
Other expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
Total expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
Change in net assets	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 45,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ (15,000.00)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE V - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT MTC One month ended April 30, 2017 <u>Actual</u>	AIDT MTC One month ended April 30, 2017 <u>Budget</u>	Variance	AIDT MTC Seven months ended April 30, 2017 <u>Actual</u>	AIDT MTC Seven months ended April 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 5,556.98	\$ 5,365.94	\$ 191.04	\$ 28,543.14	\$ 32,195.64	\$ (3,652.50)
Total support and revenues	<u>5,556.98</u>	<u>5,365.94</u>	<u>191.04</u>	<u>28,543.14</u>	<u>32,195.64</u>	<u>(3,652.50)</u>
Expenses						
Employee benefits	580.54	656.25	(75.71)	4,166.34	4,593.75	(427.41)
Payroll tax	334.69	334.69	0.00	2,886.81	2,342.83	543.98
Salaries and wages	<u>4,375.00</u>	<u>4,375.00</u>	<u>0.00</u>	<u>30,625.00</u>	<u>30,625.00</u>	<u>0.00</u>
Total expenses	<u>5,290.23</u>	<u>5,365.94</u>	<u>(75.71)</u>	<u>37,678.15</u>	<u>37,561.58</u>	<u>116.57</u>
Change in net assets	<u>\$ 266.75</u>	<u>\$ 0.00</u>	<u>\$ 266.75</u>	<u>\$ (9,135.01)</u>	<u>\$ (5,365.94)</u>	<u>\$ (3,769.07)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE VI - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT RWC One month ended April 30, 2017 <u>Actual</u>	AIDT RWC One month ended April 30, 2017 <u>Budget</u>	Variance	AIDT RWC Seven months ended April 30, 2017 <u>Actual</u>	AIDT RWC Seven Months Ended April 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 0.00	\$ 12,987.00	\$(12,987.00)	\$ 51,948.00	\$ 77,922.00	\$ (25,974.00)
Total support and revenues	<u>0.00</u>	<u>12,987.00</u>	<u>(12,987.00)</u>	<u>51,948.00</u>	<u>77,922.00</u>	<u>(25,974.00)</u>
Expenses						
Salaries and wages	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>90,909.00</u>	<u>90,909.00</u>	<u>0.00</u>
Total expenses	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>90,909.00</u>	<u>90,909.00</u>	<u>0.00</u>
Change in net assets	<u>\$ (12,987.00)</u>	<u>\$ 0.00</u>	<u>\$(12,987.00)</u>	<u>\$ (38,961.00)</u>	<u>\$ (12,987.00)</u>	<u>\$ (25,974.00)</u>