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Accounting | Consulting

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Southwest Alabama Workforce Development Council Region 9, Inc.
Mobile, Alabama

Management is responsible for the accompanying financial statements of Southwest Alabama Workforce Development Council Region 9, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of June 30, 2017, and the related statements of support, revenues and expenses—modified cash basis for the one month and for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in Schedules I, II, III, IV, V and VI is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary

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information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Southwest Alabama Workforce Development Council Region 9, Inc.

Crow Shields Bailey, PC

Mobile, Alabama

July 13, 2017

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

Assets

	June 30, 2017
Current assets	
Compass - operating	\$ 420,431.19
Compass - money market	112,378.83
Total current assets	532,810.02
Property and equipment	
Equipment	2,562.94
Accumulated depreciation	(2,303.41)
Total property and equipment, net	259.53
	\$ 533,069.55

Liabilities and Net Assets

	June 30, 2017
Current liabilities	
AL withholding payable	\$ 520.12
Total current liabilities	520.12
Net Assets	
Unrestricted net assets	420,177.22
Net income	112,372.21
Total net assets	532,549.43
	\$ 533,069.55

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF SUPPORT, REVENUES AND EXPENSES - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended June 30, 2017	%	Nine months ended June 30, 2017	%
Support and revenues				
Contributions - unrestricted	\$ 0.00	0.00 %	\$ 117,459.88	26.29 %
Contributions - restricted	60,487.00	99.98 %	329,272.67	73.68 %
Interest income	9.54	0.02 %	136.71	0.03 %
Total support and revenues	<u>60,496.54</u>	<u>100.00 %</u>	<u>446,869.26</u>	<u>100.00 %</u>
Expenses				
Accounting fees	967.00	1.60 %	16,008.00	3.58 %
Advertising and marketing	0.00	0.00 %	500.00	0.11 %
Depreciation	30.05	0.05 %	270.45	0.06 %
Dues and subscriptions	234.85	0.39 %	2,707.15	0.61 %
Employee benefits	1,941.74	3.21 %	20,509.18	4.59 %
Insurance	0.00	0.00 %	4,206.00	0.94 %
Meetings	668.11	1.10 %	7,215.94	1.61 %
Other expense	437.50	0.72 %	63,113.77	14.12 %
Payroll tax	972.19	1.61 %	15,411.34	3.45 %
Postage and shipping	9.80	0.02 %	106.60	0.02 %
Rent	500.00	0.83 %	6,500.00	1.45 %
Salaries and wages	12,708.32	21.01 %	170,646.12	38.19 %
Supplies	10,793.84	17.84 %	13,206.67	2.96 %
Telephone	470.16	0.78 %	5,313.77	1.19 %
Travel	1,442.11	2.38 %	8,782.06	1.97 %
Total expenses	<u>31,175.67</u>	<u>51.53 %</u>	<u>334,497.05</u>	<u>74.85 %</u>
Change in net assets	<u>\$ 29,320.87</u>	<u>48.47 %</u>	<u>\$ 112,372.21</u>	<u>25.15 %</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE I - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended June 30, 2017 <u>Actual</u>	One month ended June 30, 2017 <u>Budget</u>	Variance	Nine months ended June 30, 2017 <u>Actual</u>	Nine months ended June 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 0.00	\$ 50,000.00	\$ (50,000.00)	\$ 117,459.88	\$ 220,463.00	\$ (103,003.12)
Contributions - restricted	60,487.00	52,987.00	7,500.00	329,272.67	371,091.64	(41,818.97)
Interest income	9.54	12.00	(2.46)	136.71	108.00	28.71
Total support and revenues	<u>60,496.54</u>	<u>102,999.00</u>	<u>(42,502.46)</u>	<u>446,869.26</u>	<u>591,662.64</u>	<u>(144,793.38)</u>
Expenses						
Accounting fees	967.00	1,000.00	(33.00)	16,008.00	17,000.00	(992.00)
Advertising and marketing	0.00	100.00	(100.00)	500.00	3,400.00	(2,900.00)
Depreciation	30.05	45.00	(14.95)	270.45	405.00	(134.55)
Dues and subscriptions	234.85	250.00	(15.15)	2,707.15	3,000.00	(292.85)
Employee benefits	1,941.74	4,291.67	(2,349.93)	20,509.18	38,625.03	(18,115.85)
Insurance	0.00	0.00	0.00	4,206.00	4,010.00	196.00
Meetings	668.11	500.00	168.11	7,215.94	3,000.00	4,215.94
Other expense	437.50	4,000.00	(3,562.50)	63,113.77	71,000.00	(7,886.23)
Payroll tax	972.19	1,641.56	(669.37)	15,411.34	15,974.04	(562.70)
Postage and shipping	9.80	20.00	(10.20)	106.60	180.00	(73.40)
Rent	500.00	1,000.00	(500.00)	6,500.00	11,000.00	(4,500.00)
Salaries and wages	12,708.32	21,458.33	(8,750.01)	170,646.12	193,124.97	(22,478.85)
Supplies	10,793.84	200.00	10,593.84	13,206.67	3,000.00	10,206.67
Telephone	470.16	800.00	(329.84)	5,313.77	7,200.00	(1,886.23)
Travel	1,442.11	750.00	692.11	8,782.06	8,250.00	532.06
Total expenses	<u>31,175.67</u>	<u>36,056.56</u>	<u>(4,880.89)</u>	<u>334,497.05</u>	<u>379,169.04</u>	<u>(44,671.99)</u>
Change in net assests	<u>\$ 29,320.87</u>	<u>\$ 66,942.44</u>	<u>\$ (37,621.57)</u>	<u>\$ 112,372.21</u>	<u>\$ 212,493.60</u>	<u>\$ (100,121.39)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE II - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	General One month ended June 30, 2017 <u>Actual</u>	General One month ended June 30, 2017 <u>Budget</u>	Variance	General Nine months ended June 30, 2017 <u>Actual</u>	General Nine months ended June 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 0.00	\$ 50,000.00	\$ (50,000.00)	\$ 117,459.88	\$ 220,463.00	\$ (103,003.12)
Interest income	<u>9.54</u>	<u>12.00</u>	<u>(2.46)</u>	<u>136.71</u>	<u>108.00</u>	<u>28.71</u>
Total support and revenues	<u>9.54</u>	<u>50,012.00</u>	<u>(50,002.46)</u>	<u>117,596.59</u>	<u>220,571.00</u>	<u>(102,974.41)</u>
Expenses						
Accounting fees	967.00	1,000.00	(33.00)	16,008.00	17,000.00	(992.00)
Advertising and marketing	0.00	100.00	(100.00)	300.00	3,400.00	(3,100.00)
Depreciation	30.05	45.00	(14.95)	270.45	405.00	(134.55)
Dues and subscriptions	234.85	250.00	(15.15)	2,707.15	3,000.00	(292.85)
Employee benefits	1,256.29	3,635.42	(2,379.13)	15,076.02	32,718.78	(17,642.76)
Insurance	0.00	0.00	0.00	4,206.00	4,010.00	196.00
Meetings	668.11	500.00	168.11	7,157.23	3,000.00	4,157.23
Other expense	0.00	0.00	0.00	11,961.99	18,000.00	(6,038.01)
Payroll tax	0.00	1,306.87	(1,306.87)	10,316.35	12,961.83	(2,645.48)
Postage and shipping	9.80	20.00	(10.20)	106.60	180.00	(73.40)
Rent	500.00	1,000.00	(500.00)	4,500.00	9,000.00	(4,500.00)
Salaries and wages	0.00	4,096.33	(4,096.33)	19,943.10	36,866.97	(16,923.87)
Supplies	135.28	200.00	(64.72)	2,438.13	3,000.00	(561.87)
Telephone	470.16	800.00	(329.84)	5,313.77	7,200.00	(1,886.23)
Travel	<u>1,442.11</u>	<u>750.00</u>	<u>692.11</u>	<u>8,771.80</u>	<u>8,250.00</u>	<u>521.80</u>
Total expenses	<u>5,713.65</u>	<u>13,703.62</u>	<u>(7,989.97)</u>	<u>109,076.59</u>	<u>158,992.58</u>	<u>(49,915.99)</u>
Change in net assets	<u>\$ (5,704.11)</u>	<u>\$ 36,308.38</u>	<u>\$ (42,012.49)</u>	<u>\$ 8,520.00</u>	<u>\$ 61,578.42</u>	<u>\$ (53,058.42)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE III - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	WOO One month ended June 30, 2017 <u>Actual</u>	WOO One month ended June 30, 2017 <u>Budget</u>	Variance	WOO Nine months ended June 30, 2017 <u>Actual</u>	WOO Nine months ended June 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 32,500.00	\$ 40,000.00	\$ (7,500.00)	\$ 81,253.50	\$ 130,000.00	\$ (48,746.50)
Total support and revenues	<u>32,500.00</u>	<u>40,000.00</u>	<u>(7,500.00)</u>	<u>81,253.50</u>	<u>130,000.00</u>	<u>(48,746.50)</u>
Expenses						
Advertising and marketing	0.00	0.00	0.00	200.00	0.00	200.00
Meetings	0.00	0.00	0.00	58.71	0.00	58.71
Other expense	437.50	4,000.00	(3,562.50)	6,151.78	8,000.00	(1,848.22)
Rent	0.00	0.00	0.00	2,000.00	2,000.00	0.00
Supplies	10,658.56	0.00	10,658.56	10,768.54	0.00	10,768.54
Travel	0.00	0.00	0.00	10.26	0.00	10.26
Total expenses	<u>11,096.06</u>	<u>4,000.00</u>	<u>7,096.06</u>	<u>19,189.29</u>	<u>10,000.00</u>	<u>9,189.29</u>
Change in net assets	<u>\$ 21,403.94</u>	<u>\$ 36,000.00</u>	<u>\$ (14,596.06)</u>	<u>\$ 62,064.21</u>	<u>\$ 120,000.00</u>	<u>\$ (57,935.79)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE IV - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	DRA One month ended June 30, 2017 <u>Actual</u>	DRA One month ended June 30, 2017 <u>Budget</u>	Variance	DRA Nine months ended June 30, 2017 <u>Actual</u>	DRA Nine months ended June 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 15,000.00	\$ 0.00	\$ 15,000.00	\$ 105,000.00	\$ 105,000.00	\$ 0.00
Total support and revenues	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>105,000.00</u>	<u>105,000.00</u>	<u>0.00</u>
Expenses						
Other expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
Total expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
Change in net assets	<u>\$ 15,000.00</u>	<u>\$ 0.00</u>	<u>\$ 15,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ 0.00</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE V - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT MTC One month ended June 30, 2017 <u>Actual</u>	AIDT MTC One month ended June 30, 2017 <u>Budget</u>	Variance	AIDT MTC Nine months ended June 30, 2017 <u>Actual</u>	AIDT MTC Nine months ended June 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 39,123.17	\$ 32,195.64	\$ 6,927.53
Total support and revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>39,123.17</u>	<u>32,195.64</u>	<u>6,927.53</u>
Expenses						
Employee benefits	685.45	656.25	29.20	5,433.16	5,906.25	(473.09)
Payroll tax	334.69	334.69	0.00	3,556.19	3,012.21	543.98
Salaries and wages	<u>4,375.00</u>	<u>4,375.00</u>	<u>0.00</u>	<u>39,375.00</u>	<u>39,375.00</u>	<u>0.00</u>
Total expenses	<u>5,395.14</u>	<u>5,365.94</u>	<u>29.20</u>	<u>48,364.35</u>	<u>48,293.46</u>	<u>70.89</u>
Change in net assets	<u>\$ (5,395.14)</u>	<u>\$ (5,365.94)</u>	<u>\$ (29.20)</u>	<u>\$ (9,241.18)</u>	<u>\$ (16,097.82)</u>	<u>\$ 6,856.64</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE VI - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT RWC One month ended June 30, 2017 <u>Actual</u>	AIDT RWC One month ended June 30, 2017 <u>Budget</u>	Variance	AIDT RWC Nine months ended June 30, 2017 <u>Actual</u>	AIDT RWC Nine Months Ended June 30, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 12,987.00	\$ 12,987.00	\$ 0.00	\$ 103,896.00	\$ 103,896.00	\$ 0.00
Total support and revenues	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>103,896.00</u>	<u>103,896.00</u>	<u>0.00</u>
Expenses						
Payroll tax	637.50	0.00	637.50	1,538.80	0.00	1,538.80
Salaries and wages	<u>8,333.32</u>	<u>12,987.00</u>	<u>(4,653.68)</u>	<u>111,328.02</u>	<u>116,883.00</u>	<u>(5,554.98)</u>
Total expenses	<u>8,970.82</u>	<u>12,987.00</u>	<u>(4,016.18)</u>	<u>112,866.82</u>	<u>116,883.00</u>	<u>(4,016.18)</u>
Change in net assets	<u>\$ 4,016.18</u>	<u>\$ 0.00</u>	<u>\$ 4,016.18</u>	<u>\$ (8,970.82)</u>	<u>\$ (12,987.00)</u>	<u>\$ 4,016.18</u>