

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
Schedule of Income & Expenses
October 2016 through September 2017

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
Schedule of Income & Expenses - All Classes
October 1, 2016 through September 30, 2017 Forecast

	Actuals	Forecast	TOTAL	2017 BUDGET	Variance	Explanation
	Aug 17	Sept 17				
Income						
43410 - Contributions - unrestricted	62,500.00	16,371.50	222,288.48	224,463.00	(2,174.52)	
43450 - Contributions - restricted	9,970.82	74,231.91	442,392.60	420,052.63	22,339.97	AIDT MTC originally budgeted for 6 months extended to 12
45000 - Interest income	9.55	0.00	155.50	144.00	11.50	
Total Income	72,480.37	92,603.41	664,836.58	644,659.63	20,176.95	
Expense						
61000 - Accounting fees	967.00	970.50	18,912.50	20,000.00	1,087.50	
61300 - Advertising and marketing	0.00	0.00	500.00	5,200.00	4,700.00	website redesign not undertaken; budgeted in FY2018
62220 - Catering	0.00	9,965.70	9,965.70	10,000.00	34.30	
62400 - Depreciation	30.05	0.00	330.55	540.00	209.45	
62510 - Dues and subscriptions	309.85	1,159.85	4,411.70	5,355.00	943.30	
63000 - Employee benefits	1,956.74	2,008.78	26,476.44	51,500.00	25,023.56	staff reduction resulted in savings
63520 - Insurance	0.00	1,535.00	5,741.00	5,610.00	(131.00)	
64110 - Meetings	35.09	0.00	7,251.03	4,500.00	(2,751.03)	overage due to costs associated with quarterly meeting/joint CGIA meeting
64510 - Other expense	18,231.00	2,170.15	84,104.81	103,000.00	18,895.19	cancelled woo contract
65110 - Payroll tax	972.20	1,015.98	18,371.69	20,898.75	2,527.06	staff reduction resulted in savings
65500 - Postage and shipping	16.45	0.00	123.05	240.00	116.95	
66000 - Rent	500.00	33,230.55	40,730.55	49,000.00	8,269.45	office space rent increase not realized
67000 - Salaries and wages	12,708.32	13,011.32	209,074.08	257,500.00	48,425.92	staff reduction resulted in savings
67500 - Supplies	15,069.66	10,566.02	39,427.38	44,100.00	4,672.62	
68220 - Telephone	470.08	470.08	6,727.29	9,600.00	2,872.71	renegotiated cspire contract
68510 - Travel	326.89	90.42	9,265.15	10,500.00	1,234.85	
Total Expense	51,593.33	76,194.35	481,412.92	597,543.75	116,130.83	
Net Operating Income	20,887.04	16,409.06	183,423.66	47,115.88	136,307.78	savings largely due to staff reduction