

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
October 2016 through September 2017

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
Schedule of Income & Expenses - All Classes
October 1, 2016 through September 30, 2017 Final

	Actuals Oct 16	Actuals Nov 16	Actuals Dec 16	Actuals Jan 17	Actuals Feb 17	Actuals Mar 17	Actuals Apr 17	Actuals May 17	Actuals Jun 17	Actuals Jul 17	Actuals Aug 17	Actuals Sept 17	TOTAL	2017 BUDGET	Variance	Explanation
Income																
43410 - Contributions - unrestricted	5,000.00	22,800.00	25,000.00	13,500.00	18,371.50	0.00	25,000.00	7,788.38	0.00	23,857.10	62,500.00	18,371.50	222,288.48	224,463.00	(2,174.52)	
43450 - Contributions - restricted	753.50	86,445.00	25,974.00	23,608.84	43,810.90	35,595.42	11,556.98	61,041.03	60,487.00	28,917.20	9,970.82	79,231.91	447,332.60	420,052.63	27,339.97	
45000 - Interest income	18.40	19.02	18.41	19.02	19.08	13.23	10.77	9.24	9.54	9.24	9.55	9.55	165.06	144.00	21.06	
Total Income	5,771.90	89,264.02	50,992.41	37,127.86	62,201.48	35,608.65	36,567.75	68,838.65	60,496.54	52,883.54	72,480.37	97,612.96	669,846.13	644,659.63	25,186.50	AIDT MTC budgeted originally budgeted for 6 months
Expense																
61000 - Accounting fees	976.00	976.00	976.00	5,972.25	974.00	3,224.00	974.00	968.75	967.00	967.00	967.00	970.50	18,912.50	20,090.00	1,087.50	
61300 - Advertising and marketing	300.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	5,200.00	4,700.00	website redesign not undertaken; budgeted in FY2018
62220 - Catering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,965.70	9,965.70	34.30	
62400 - Depreciation	30.05	30.05	30.05	30.05	30.05	30.05	30.05	30.05	30.05	30.05	30.05	30.15	360.70	540.00	179.30	
62510 - Dues and subscriptions	924.50	0.00	0.00	229.40	473.85	339.85	244.85	259.85	234.85	234.85	309.85	1,159.85	4,411.70	5,355.00	943.30	
63000 - Employee benefits	2,220.21	2,228.05	2,346.42	2,769.31	2,722.95	2,988.50	1,837.58	1,454.42	1,941.74	2,001.74	1,956.74	2,001.74	26,469.40	51,500.00	25,030.60	staff reduction resulted in savings
63520 - Insurance	2,855.00	1,224.00	0.00	0.00	0.00	0.00	0.00	127.00	0.00	0.00	0.00	1,535.00	5,741.00	5,610.00	(131.00)	
64110 - Meetings	176.40	172.22	1,542.44	212.24	986.46	1,336.10	1,671.97	450.00	668.11	0.00	35.09	0.00	7,251.03	4,500.00	(2,751.03)	overage due to costs associated with quarterly meeting/joint CGIA meeting
64510 - Other expense	4,452.50	49.49	30,000.00	7,100.00	142.50	15,142.50	0.00	5,789.28	437.50	589.89	18,231.00	2,170.15	84,104.81	103,000.00	18,895.19	cancelled wo contract
65110 - Payroll tax	1,663.46	1,669.08	1,504.69	2,698.78	2,305.61	1,761.61	1,576.66	1,259.28	972.19	972.17	972.20	1,067.99	18,423.70	20,898.75	2,475.05	staff reduction resulted in savings
65500 - Postage and shipping	18.80	0.00	0.00	31.45	0.00	0.00	46.55	0.00	9.80	0.00	16.45	0.00	123.05	240.00	116.95	
66000 - Rent	500.00	500.00	500.00	500.00	500.00	500.00	500.00	2,500.00	500.00	500.00	500.00	33,230.55	40,730.55	49,000.00	8,269.45	office space rent increase not realized
67000 - Salaries and wages	21,288.94	20,583.32	18,994.84	18,833.32	20,583.32	20,583.32	20,610.04	16,460.70	12,708.32	12,708.32	12,708.32	13,371.32	209,434.08	257,500.00	48,065.92	staff reduction resulted in savings
67500 - Supplies	1,649.96	321.48	198.31	70.88	24.96	106.51	0.00	40.73	10,793.84	585.03	15,069.66	10,579.21	39,440.57	44,100.00	4,659.43	
68220 - Telephone	737.63	737.22	737.22	736.94	335.59	619.69	469.16	470.16	470.16	473.36	470.08	470.08	6,727.29	9,600.00	2,872.71	renegotiated cspre contract
68510 - Travel	626.74	19.44	554.80	607.37	549.68	2,617.58	508.14	1,856.20	1,442.11	65.79	326.89	96.84	9,271.57	10,500.00	1,228.43	
Total Expense	38,420.19	28,510.35	57,384.77	39,791.99	29,628.97	49,449.71	28,469.00	31,666.40	31,175.67	19,128.19	51,593.33	76,649.08	481,867.65	597,543.75	115,676.10	
Net Operating Income	(32,648.29)	60,753.67	(6,392.36)	(2,664.13)	32,572.51	(13,841.06)	8,098.75	37,172.25	29,320.87	33,755.35	20,887.04	20,963.88	187,978.48	47,115.88	140,862.60	savings largely due to staff reduction